

Adell Township

2018

Computation to Determine Limit for 2018

		Amount of Levy
1. Total tax levy amount in 2017	+ \$	<u>1,367</u>
2. Debt service levy in 2017	- \$	<u>0</u>
3. Tax levy excluding debt service	\$	<u>1,367</u>

2017 Valuation Information for Valuation Adjustments

4. New improvements for 2017:	+		<u>0</u>
5. Increase in personal property for 2017:			
5a. Personal property 2017	+	<u>1,120,603</u>	
5b. Personal property 2016	-	<u>546,060</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>574,543</u>	
		(Use Only if > 0)	
6. Valuation of property that changed in use during 2017:	+		<u>0</u>
7. Total valuation adjustment (sum of 4, 5c, 6)			<u>574,543</u>
8. Total estimated valuation July 1,2017		<u>2,447,443</u>	
9. Total valuation less valuation adjustment (8 minus 7)			<u>1,872,900</u>
10. Factor for increase (7 divided by 9)			<u>0.30677</u>
11. Amount of increase (10 times 3)	+ \$		<u>419</u>
12. 2018 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$		<u>1,786</u>
13. Debt service levy in this 2018 budget			<u>0</u>
14. 2018 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)			<u>1,786</u>
15. Consumer Price Index for all urban consumers for calendar year 2016			<u>0</u>
16. Consumer Price Index adjustment (3 times 15)	\$		<u>0</u>
17. Maximum levy for budget year 2018, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$		<u>1,786</u>

If the 2018 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

